SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

CHAPTER 641

(Senate Bill 767)

AN ACT concerning

Motor Vehicle Liability Insurance - Uninsured Motorist Coverage

FOR the purpose of requiring the amount of uninsured motorist coverage to be equal to the amount of motor vehicle liability coverage in a private passenger motor vehicle liability insurance policy unless the insured notifies the insurer in within a certain time frame in a certain manner about a reduction in the amount of uninsured motorist coverage makes a certain waiver of that level of coverage under certain circumstances; requiring an insurer to provide a certain notice to an insured regarding the limits of uninsured motorist coverage; making a stylistic change; specifying that insurers shall continue to offer reduced levels of certain coverages for certain policy renewals; prohibiting insurers from refusing to underwrite certain persons under certain-circumstances; providing a certain penalty; and generally relating to uninsured motorist coverage in motor vehicle liability insurance. setting out the nature and cost of the level of coverage being waived and the terms and conditions of the waiver; providing for the form of the waiver; providing for the effect of the waiver and of the failure to make a waiver; providing that an insurer may not refuse to underwrite a person because the person refuses to make a waiver; providing for certain penalties; providing for the continued effectiveness of a waiver under certain circumstances; restating the current prohibition against the amount of uninsured motorist coverage exceeding the amount of the liability coverage under a motor vehicle insurance policy; providing for the applicability of this Act; and generally relating to the waiver of a certain level of uninsured motorist coverage under certain circumstances.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 541(e) 541

Annotated Code of Maryland

(1991 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: