

(E) (1) AN INSURANCE COMPANY SHALL PROMPTLY NOTIFY THE ADMINISTRATION WHEN THE COMPANY MAKES A CLAIM SETTLEMENT ON A VEHICLE THAT IS SALVAGE IF:

- (I) THE VEHICLE IS 4 MODEL YEARS OLD OR NEWER; AND
- (II) THE OWNER RETAINS POSSESSION OF THE VEHICLE.

(2) THE NOTICE UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL PROVIDE THE NAME OF THE VEHICLE'S OWNER AND A DESCRIPTION OF THE VEHICLE.

(3) ON RECEIPT OF THE NOTICE UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE ADMINISTRATION SHALL:

(I) RECORD THAT THE VEHICLE HAS BEEN DECLARED SALVAGE; AND

(II) SEND A NOTICE TO THE OWNER OF THE VEHICLE THAT THE VEHICLE REGISTRATION MAY NOT BE RENEWED UNTIL THE OWNER SUBMITS PROOF SATISFACTORY TO THE ADMINISTRATION THAT THE VEHICLE HAS BEEN INSPECTED IN COMPLIANCE WITH § 13-507 OF THIS SUBTITLE.

(F) THE ADMINISTRATION SHALL MAINTAIN RECORDS TO INDICATE THAT A VEHICLE:

(1) WAS TRANSFERRED AS SALVAGE; AND

(2) MAY NOT BE TITLED OR REGISTERED FOR OPERATION IN THIS STATE EXCEPT IN ACCORDANCE WITH § 13-507 OF THIS SUBTITLE.

(G) THE ADMINISTRATION SHALL ESTABLISH A FEE FOR A DUPLICATE SALVAGE CERTIFICATE.

[13-507.

(a) If a licensed automotive dismantler and recycler acquires a salvage vehicle through means other than a State licensed insurance company, the automotive dismantler and recycler, on payment of a fee established by the Administration, may apply for a salvage certificate in its name for that vehicle.

(b) The fee for issuance of a duplicate salvage certificate shall be established by the Administration.

(c) The Administration shall keep records to indicate that the vehicle:

(1) Was transferred as salvage; and

(2) May not be titled or registered for operation in this State except in accordance with § 13-506(b) of this subtitle.]