

Article - Transportation

11-152.

“Salvage” means any vehicle that:

(1) Has been [crushed, flattened, or otherwise reduced to a state that its restoration would require the replacement of 3 or more major component parts, or which is inoperable due to the need for major or extensive repairs to the body, frame, suspension, engine, or drive train] DAMAGED BY COLLISION, FIRE, FLOOD, ACCIDENT, TRESPASS, OR OTHER OCCURRENCE TO THE EXTENT THAT THE COST TO REPAIR THE VEHICLE FOR LEGAL OPERATION ON A HIGHWAY EXCEEDS THE FAIR MARKET VALUE OF THE VEHICLE PRIOR TO SUSTAINING THE DAMAGE;

(2) Has been acquired by an insurance company as a result of [damage to the vehicle or for which an insurance company has paid a total loss claim] A CLAIM SETTLEMENT; or

(3) Has been [purchased] ACQUIRED by an automotive dismantler and recycler:

(I) AS AN ABANDONED VEHICLE, AS DEFINED UNDER § 25-201 OF THIS ARTICLE; OR

(II) FOR REBUILDING OR FOR USE AS PARTS ONLY ~~for REBUILDING OR FOR use as parts only or by a scrap processor for scrap only.~~

[13-506.

(a) (1) Notwithstanding any other provision to the contrary, if, as a result of a total loss insurance settlement, a vehicle is transferred as salvage, the insurance company, its authorized agent, or the vehicle owner shall send the certificate of title of the vehicle to the Administration within 10 days from the date of the settlement.

(2) On payment of a fee established by the Administration, the Administration shall issue a salvage certificate in the name of the insurance company or vehicle owner. On receipt of the salvage certificate, the insurance company or vehicle owner promptly shall endorse an assignment of ownership and give the certificate to the person who acquired the vehicle as salvage. The fee for issuance of a duplicate salvage certificate shall be established by the Administration.

(3) The records of the Administration shall be marked to indicate:

(i) That the vehicle was transferred as salvage; and

(ii) That the vehicle may not be titled or registered for operation in this State except in accordance with subsection (b) of this section.

(b) (1) If the salvage vehicle is rebuilt and restored to operation, the vehicle may not be titled and registered for operation until: