

B. THE ADDRESS OF THE HOLDER OF THE SUBORDINATE INTEREST IS NOT REASONABLY ASCERTAINABLE.

(5) IF THE FILING UNDER PARAGRAPH (4)(III) OF THIS SUBSECTION IS MADE BEFORE FINAL RATIFICATION OF THE SALE, FAILURE OF A HOLDER OF A SUBORDINATE INTEREST TO RECEIVE THE NOTICE DOES NOT INVALIDATE THE SALE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

**CHAPTER 626**

**(House Bill 1480)**

AN ACT concerning

**Harford County – Alcoholic Beverages**

**(Corporate Applicants)**

FOR the purpose of providing in Harford County that certain stock ownership requirements do not apply to certain entities; defining a term; and generally relating to corporate applicants for an alcoholic beverages license in Harford County.

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 40(i)

Annotated Code of Maryland

(1990 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 2B – Alcoholic Beverages**

40.

(i) In Harford County, if the application is made for a corporation, whether incorporated or unincorporated:

(1) Application for the license shall be by and be issued to 3 of the officers holding a pecuniary interest in the corporation, as individuals, for the use of the corporation.

(2) In addition to the provisions of paragraph (1) of this subsection, 1 of the applicants shall be a bona fide resident of the county and the license shall remain valid only so long as the resident applicant remains a resident of the county.