

(i) (1) If the requirements of this subtitle are met and no claim is outstanding under this subtitle against the operator, or any officer or director of a corporation, a permit shall be issued. Any additional permit is subject to each requirement for the original permit.

(2) However, the Bureau may not issue a strip mining permit on slopes of 20 degrees or more from the horizontal. Slope measurements shall be made every 200 feet along the contour of the original premining natural slope beginning with the proposed initial point of mining and including the proposed terminal point of mining. If any 200 foot section has a slope of 20 degrees or more a strip mining permit may not be issued for that 200 foot section, except that a permit may be issued in the case of a previously orphaned mining operation, on slopes more than 20-degrees from the horizontal, when in the opinion of the land reclamation committee the land could be restored to its original contour.

(j) If the Director of the Bureau does not approve [either] the application for a permit or [any amended application] PERMIT REVISION, he promptly shall notify the operator by registered or certified mail setting forth his reasons for the disapproval. The operator then may take the steps required to have the Bureau's objections removed.

(k) A transfer, assignment, or sale of the rights granted under any permit issued pursuant to this subtitle may not be made without the written approval of the Department.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

---

CHAPTER 610

(House Bill 1317)

AN ACT concerning

**Financial Institutions - Deposit Accounts - Disclosure Requirements**

FOR the purpose of altering certain deposit account disclosure requirements and penalty provisions imposed on State-chartered banking institutions; ~~and credit unions, and savings and loan associations~~ unions after certain dates; requiring State-chartered banking institutions; ~~and credit unions, and savings and loan associations~~ to satisfy certain deposit account disclosure requirements after certain dates; and generally relating to disclosure requirements imposed on certain State-chartered financial institutions.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 5-302, ~~6-401, and 9-403~~ and 6-401