

(c) The Maryland Hospital Bond Program is hereby created within the Maryland Health and Higher Educational Facilities Authority. The Program shall provide for the payment and refinancing of public body obligations of a hospital, as defined in § 19-301 of the Health - General Article, if:

(1) The closure of a hospital is in accordance with § 19-115(l) of the Health - General Article or the delicensure of a hospital is in accordance with § 19-325 of the Health - General Article;

(2) There are public body obligations [with respect to bonds issued by the Maryland Health and Higher Educational Facilities Authority or State and local governmental entities] ISSUED ON BEHALF OF THE HOSPITAL OUTSTANDING;

(3) The closure of the hospital is not the result of a merger or consolidation with 1 or more other hospitals; and

(4) The hospital plan for closure or delicensure and the related financing or refinancing plan is acceptable to the Secretary of Health and Mental Hygiene and the Authority.

(D) (1) THE HEALTH RESOURCES PLANNING COMMISSION SHALL GIVE:

(I) THE AUTHORITY AND THE HEALTH SERVICES COST REVIEW COMMISSION WRITTEN NOTIFICATION OF THE FILING BY A HOSPITAL WITH THE HEALTH RESOURCES PLANNING COMMISSION OF ANY WRITTEN NOTICE OF INTENT TO CLOSE UNDER § 19-115(L) OF THE HEALTH - GENERAL ARTICLE; OR

(II) THE AUTHORITY WRITTEN NOTIFICATION OF THE FILING WITH THE SECRETARY OF HEALTH AND MENTAL HYGIENE OF A PETITION FOR THE DELICENSURE OF A HOSPITAL UNDER § 19-325 OF THE HEALTH - GENERAL ARTICLE.

(2) THE NOTICE REQUIRED BY THIS SUBSECTION SHALL BE GIVEN WITHIN 10 DAYS AFTER THE FILING OF THE NOTICE OR PETITION.

[(d)](E) (1) The Health Resources Planning Commission and the Secretary of Health and Mental Hygiene shall give the Authority and the Health Services Cost Review Commission written notification of:

(i) A determination by the Health Resources Planning Commission to exempt a hospital closure from the certificate of need requirement pursuant to § 19-115(l) of the Health - General Article; or

(ii) A determination by the Secretary of Health and Mental Hygiene to delicense a hospital pursuant to § 19-325 of the Health - General Article.