

- (ii) finances;
 - (iii) financial policies of persons and public agencies; and
 - (iv) grants from persons and public agencies;
- (2) in conjunction or by agreement with the Division of Fiscal Research, conduct studies on financial and other matters of the State government;
- (3) for the Joint Budget and Audit Committee, conduct studies on organization and management improvement;
- (4) generally study all matters that relate to the efficient and effective operation of the State government, whether or not the matter is a direct budgetary concern; and
- (5) propose statutory changes to effect operational economy or effective administration.

(b) The Division of Budget Review shall:

- (1) before each regular session of the General Assembly, review each item in the proposed State budget so as to be able to report on the justification of a unit for that item;
- (2) review the proposed State budget at each stage of its consideration;
- (3) during consideration of the proposed State budget, point out each of its items that:
- (i) provides for a new function; or
 - (ii) has been disapproved previously by the General Assembly;
- (4) evaluate each proposal of a unit of the State government for an appropriation, including any proposal that:
- (i) is in a proposed State budget;
 - (ii) is considered with the proposed State budget; or
 - (iii) involves State financing of a capital improvement;
- (5) evaluate the activities of each unit of the State government, as these activities relate to a proposed or actual expenditure of public money;
- (6) report, subject to § 2-1312 of this article, on the public debt of the State, including the effect of an additional debt authorization or issue on State finances; and
- (7) after each session of the General Assembly, summarize the effect of the legislative program on the financial condition of the State.]