

~~{(d)}~~ ~~(C)~~ Insurance on property or operations of railroads engaged in interstate commerce;

~~{(e)}~~ ~~(D)~~ Insurance effectuated in accordance with the Surplus Line Insurance Law, Subtitle 13;

~~{(f)}~~ ~~(E)~~ Insurance against legal liability arising out of the ownership, operation or maintenance of any property having a permanent situs outside of this State;

~~{(g)}~~ ~~(F)~~ Insurance against loss of or damage to any property having a permanent situs outside this State; or

~~{(h)}~~ ~~(G)~~ To any insurance company or underwriter issuing contracts of insurance to industrial insureds. For the purposes of this section an "industrial insured" is defined to be: (1) an insured who procures the insurance of any risk or risks by use of the services of a full-time employee acting as an insurance manager or buyer or the services of a regularly and continuously retained qualified insurance consultant, or (2) an insured whose aggregate annual premiums for insurance on all risks total at least \$100,000 or (3) an insured having at least twenty-five full-time employees. Notwithstanding the provisions of this subsection, industrial insureds shall be subject to the premium tax payment requirement of § 208 of this subtitle, and to the reporting requirements of § 209 of this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

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**CHAPTER 598**  
**(House Bill 1228)**

AN ACT concerning

**General Assembly - Department of Fiscal Services**

FOR the purpose of providing for the reorganization of the Department of Fiscal Services by creating a deputy director of the Department, abolishing the Division of Budget Review Research and the Division of Fiscal Review, renaming the Division of Audits to be the Office of Legislative Audits, and establishing by law that the Legislative Accounting Office is part of the Department of Fiscal Services; providing for the appointment, removal, term, salary, and duties of the deputy director of the Department; clarifying and restating the duties and responsibilities of the Department; providing that the Administrator of the Legislative Accounting Office shall be appointed by the Director of the Department of Fiscal Services; providing for the appointment, removal, term, and salary of the Administrator of the Legislative Accounting Office and for the appointment of the staff of the Office by the Administrator subject to the approval of the Director of the Department; requiring the Office to make payments and reimbursements consistent with the