

~~(H)~~ (III) 1. A NONRESIDENT PERMIT ISSUED UNDER PARAGRAPH (2) OF THIS SUBSECTION MAY BE RENEWED ANNUALLY IN ACCORDANCE WITH THE NONRESIDENT'S ELIGIBILITY FOR THE EXEMPTION PROVIDED IN SUBSECTION (D) OF THIS SECTION.

2. A RENEWAL FEE ESTABLISHED BY THE ADMINISTRATION SHALL BE PAID AT THE TIME OF RENEWAL.

(8) (I) OF THE FUNDS COLLECTED UNDER ITEM (5)(I) AND SUB-SUBPARAGRAPH (7)(III)2 OF THIS SUBSECTION, THE ADMINISTRATION SHALL RETAIN AN AMOUNT EQUAL TO ITS ADMINISTRATIVE COSTS UNDER THIS SECTION.

(II) ANY EXCESS FUNDS SHALL BE CREDITED TO THE GASOLINE AND MOTOR VEHICLE REVENUE ACCOUNT FOR DISTRIBUTION AS HIGHWAY USER REVENUES IN ACCORDANCE WITH §§ 8-403 AND 8-404 OF THIS ARTICLE.

(f) A person who drives or attempts to drive a vehicle on any highway in this State in violation of any of the provisions of this section is guilty of a misdemeanor.

Article 48A - Insurance Code

243B.

(a) Subject to the provisions of this subtitle generally and § 243D of this subtitle in particular, the Fund is authorized and shall sell, issue, and deliver, upon payment of the premium set by the Fund, a policy of automobile liability insurance to any Maryland resident who owns an automobile validly registered with the Motor Vehicle Administrator, or has a valid license to operate an automobile issued by the Motor Vehicle Administrator, and who does not owe to the Fund any unpaid insurance premium with respect to a prior expired or cancelled policy, and who either (i) has in good faith attempted to obtain a policy of automobile liability insurance from at least two private insurers authorized to write such a policy in this State and has been rejected or refused such a policy by two such private insurers for any reason other than nonpayment of premiums, or (ii) who has had a policy of automobile liability insurance cancelled or nonrenewed for any reason other than nonpayment of premiums, by a private insurer authorized to write such a policy in this State. FOR THE PURPOSE OF THIS SECTION ONLY, "MARYLAND RESIDENT" SHALL INCLUDE A PERSON TO WHOM A NONRESIDENT PERMIT IS ISSUED UNDER § 13-402.1(E) OF THE TRANSPORTATION ARTICLE. The purpose of the Fund is to provide automobile insurance to those eligible persons who are unable to obtain it in the private market.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.