

6-209.

[(h) If a share or deposit account is opened in the name of 2 or more members and is made payable to any one of them:

(1) The money in the account may be withdrawn by one member named in the account regardless of the death of one or more of the members named in the account; and

(2) A receipt signed by one or more members named in the account who withdraws money discharges the credit union for the amount withdrawn.]

[9-413.

If an account in a savings and loan association is in the names of two or more persons and is payable to any one of them:

(1) The association may permit any person named on the account to withdraw the money in the account or pledge it as security for a loan, whether or not any of the other persons is living; and

(2) Payment to or on behalf of a person named on the account, who withdraws money, discharges the association for the withdrawal made.]

[9-414.

(a) (1) If an account in a savings and loan association is in the names of two or more persons expressly as joint tenants, the account agreement may provide that the money in the joint account:

(i) Is payable to any one or more of them or the survivor of them; and

(ii) May be withdrawn or pledged as security for a loan by any one of the joint tenants whether or not any other joint tenant is living.

(2) Payment to or on behalf of a joint tenant who withdraws money from the account discharges the association for the withdrawal made.

(b) In the absence of fraud or undue influence, a joint account under this section is a conclusive presumption of the intention of all parties to create a joint tenancy and to vest title to the account in any survivors.

(c) Any withdrawal from, or addition or accrual to, a joint account under this section does not alter the joint tenancy originally established as to any balance in the account.]

[9-415.

(a) If money is placed in a savings and loan association in a revocable trust account for the benefit of another person, the association may permit the beneficiary to withdraw money from the account if: