

(2) "ACCOUNT AGREEMENT" MEANS A WRITTEN AGREEMENT, WHETHER IN 1 OR MORE INSTRUMENTS, THAT ESTABLISHES THE TYPE OF ACCOUNT, THE TERMS OF ACCOUNT, AND THE RELATIONSHIP BETWEEN THE DEPOSITORY INSTITUTION AND THE PARTY OR PARTIES TO THE ACCOUNT.

(3) "BENEFICIARY" MEANS ANY PERSON DESIGNATED ON A TRUST ACCOUNT AS A PERSON:

(I) TO WHOM THE ACCOUNT BELONGS AFTER THE DEATH OF ALL TRUSTEES FOR THE ACCOUNT; AND

(II) WHO DOES NOT POSSESS A PRESENT RIGHT TO DRAW UPON FUNDS IN THE ACCOUNT DURING THE LIFETIME OF ANY TRUSTEE FOR THE ACCOUNT.

(4) "CONVENIENCE PERSON" MEANS ANY PERSON WHO IS AUTHORIZED TO DRAW UPON FUNDS IN AN ACCOUNT:

(I) UNDER A POWER OF ATTORNEY GIVEN BY 1 OR MORE PARTIES TO THE ACCOUNT; OR

(II) BY VIRTUE OF A DESIGNATION IN THE ACCOUNT AGREEMENT APPOINTING THAT PERSON AS AGENT OF A PARTY OR THE PARTIES TO THE ACCOUNT.

(5) "DEPOSITORY INSTITUTION" MEANS ANY STATE-CHARTERED OR FEDERALLY CHARTERED FINANCIAL INSTITUTION LOCATED IN THIS STATE THAT IS AUTHORIZED TO MAINTAIN DEPOSIT OR SHARE ACCOUNTS.

(6) "JOINT ACCOUNT" MEANS ANY ACCOUNT OTHER THAN A P.O.D. ACCOUNT OR A TRUST ACCOUNT ESTABLISHED IN THE NAME OF 2 OR MORE PARTIES.

(7) (I) "MULTIPLE-PARTY ACCOUNT" MEANS ANY OF THE FOLLOWING TYPES OF DEPOSIT ACCOUNTS AT A DEPOSITORY INSTITUTION:

1. JOINT ACCOUNT;
2. P.O.D. ACCOUNT; OR
3. TRUST ACCOUNT.

(II) "MULTIPLE-PARTY ACCOUNT" DOES NOT INCLUDE ANY:

1. ACCOUNT ESTABLISHED FOR THE DEPOSIT OF ANY FUNDS OF A PARTNERSHIP, JOINT VENTURE, OR OTHER ASSOCIATION FOR BUSINESS PURPOSES;