(5) Any other information the Authority requires.

(b) Under the Program, any equity participation financing shall satisfy the following requirements:

(1) The Authority may not:

(i) 1. Own securities representing more than 45 percent of the voting stock of any [franchisee] FRANCHISE OR TECHNOLOGY-BASED BUSINESS; or

2. [own] OWN an interest greater than 45 percent in any franchise OR TECHNOLOGY-BASED BUSINESS; or

(ii) 1. Own securities representing more than 25 percent of the voting stock of any enterprise acquiring an existing business; or

2. Own an interest greater than 25 percent in any enterprise acquiring an existing business.

(2) The amount of the Authority's equity participation financing may not EXCEED:

(i) 1. [Exceed] $100,000 for any franchise [and may not exceed]; OR

2. 45 percent of the total initial investment in the franchise; [or]

(ii) 1. [Exceed] $500,000 for any enterprise acquiring an existing business [and may not exceed]; OR

2. 25 percent of the total investment in the enterprise acquiring an existing business; OR

(III) $500,000 FOR A TECHNOLOGY-BASED BUSINESS.

(3) The total amount of equity participation financing disbursed may not exceed $3,000,000 for a calendar year.

(4) (I) The Authority shall find that there is a reasonable probability that the Authority will recover its initial investment and an adequate return on investment[, and the].

(II) THE Authority's investment shall be recoverable within:

1. 7 years of the equity participation financing in a franchise [and within];

2. 7 years of the equity participation financing in an enterprise acquiring an existing business; OR

3. 10 YEARS OF THE EQUITY PARTICIPATION FINANCING IN A TECHNOLOGY-BASED BUSINESS.