8–612.

(a) (2) The Secretary may not assign an earned rate of contribution that is less than 0.1% or more than [9.2%] 9.5%.

(d) For any calendar year beginning on or after January 1, 1992, when the Fund balance on September 30 of the immediately preceding calendar year equals or exceeds 4.7% but is not in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the Table of Basic Rates shall apply.

Table Of Basic Rates

Employing Unit's Benefit Ratio	Employing Unit's Basic Rate
(73) .0640 — .0648	[7.4%] 7.5%
(74) .0649 — [and over] .0657	[7.4%] 7.5%
(75) .0658 — AND OVER	7.5%

SECTION 11. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 534 of the Acts of 1991

SECTION 3. AND BE IT FURTHER ENACTED, That there is a Joint Subcommittee on Unemployment Insurance Taxation and Charging consisting of the following members appointed by the President of the Senate of Maryland and the Speaker of the House of Delegates:

(1) 4 members of the Senate Finance Committee; and

(2) 4 members of the House Economic Matters Committee.

The Joint Subcommittee on Unemployment Insurance Taxation and Charging is charged with examining:

(1) the fairness of the existing charging and taxation system under the Maryland Unemployment Insurance law, taking into consideration its impact on employers of different sizes and in different industries;

(2) the need for altering the current system of charging and taxation in order to maintain the Unemployment Insurance Trust Fund at a level sufficient to ensure that benefits will be paid from the Fund; [and]

(3) THE METHODS AND MANNER IN WHICH BENEFITS ARE AWARDED UNDER THE UNEMPLOYMENT INSURANCE LAW IN ORDER TO ENSURE THAT OUTFLOWS FROM THE UNEMPLOYMENT INSURANCE TRUST FUND ARE IN KEEPING WITH THE PUBLIC POLICY GOAL BEHIND