

(ii) prevents the individual from engaging in normal competitive employment; and

(5) the net income of which does not inure wholly or partly to the benefit of any shareholder or other individual.

14-102.

(A) Notwithstanding any other provision of this Division II, the State shall buy supplies and services in accordance with this subtitle.

(B) THE PROCUREMENT OF SERVICES FROM A SHELTERED WORKSHOP IS NOT SUBJECT TO THE COST SAVINGS REQUIREMENTS OF ARTICLE 64A, § 61 OF THE CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

CHAPTER 553

(House Bill 671)

AN ACT concerning

Insurance – Annuity Agreements and Conditional Donations – Hospitals and Community Foundations

FOR the purpose of authorizing the Insurance Commissioner to issue certain permits to make annuity agreements with donors to certain hospitals or certain community foundations; imposing a certain condition on the issuance of certain permits to certain community foundations; requiring certain hospitals and certain community foundations to obtain certain permits before making annuity agreements; authorizing certain hospitals and certain community foundations to agree to accept certain conditional donations; and generally relating to annuity agreements and agreements to accept conditional donations made with donors to hospitals and community foundations.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 487

Annotated Code of Maryland

(1991 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: