

[(ii)]2. when the Governor, the Comptroller, or the Chief Deputy Comptroller accompanies a Deputy Treasurer.

(C) THE TREASURER SHALL DETERMINE WHICH PHYSICAL SECURITIES ARE DEPOSITED OR HELD IN EACH FINANCIAL INSTITUTION; ~~SAFE DEPOSIT COMPANY, OR BOX OR VAULT.~~

2-602.1.

THE TREASURER SHALL MAINTAIN ALL SECURITIES OTHER THAN PHYSICAL SECURITIES WITH:

(1) ANY INSTITUTION INCORPORATED UNDER THE LAWS OF THE STATE AS A STATE BANK, TRUST COMPANY, OR SAVINGS BANK;

(2) ANY NATIONAL BANKING ASSOCIATION THAT HAS ITS PRINCIPAL OFFICE IN THE STATE; OR

(3) ANY TRUST COMPANY, AS DEFINED IN § 1-101 OF THE ESTATES AND TRUSTS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~June~~ October 1, 1992.

Approved May 26, 1992.

CHAPTER 457

(Senate Bill 165)

AN ACT concerning

Insurance - Domestic Insurer of *or* Insurance Holding Corporation - Filing Requirements

FOR the purpose of requiring a certain filing by a person who engages in certain actions that relate to the formation or promotion of a domestic insurer, insurance holding corporation, or corporation that finances a domestic insurer or insurance holding corporation; providing for enforcement of the filing requirements; providing for certain penalties; providing certain exceptions; and generally relating to the formation or promotion of domestic insurers and insurance holding corporations.

BY adding to

Article 48A - Insurance Code

Section 31A

Annotated Code of Maryland

(1991 Replacement Volume and 1991 Supplement)