

~~(1988 Replacement Volume and 1991 Supplement)~~

Article - Business Regulation

Section 12-101, 12-102(c), 12-201, 12-205, 12-209(a), 12-213, 12-302(a), 12-303, and 12-401

Annotated Code of Maryland

(As enacted by Chapter \_\_\_\_ (S.B. 1) of the Acts of the General Assembly of 1992)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 56 - Licenses**

416.

~~(a) In this subtitle the following words have the meanings indicated.~~

~~(b) "Retail jeweler" means a bona fide retail jeweler with a fixed business address in this State.~~

~~(c) "County" means a county or Baltimore City.~~

~~(d) "Person" means an individual, corporation, or other legal or commercial entity.~~

~~(e) (1) "Precious metals" means gold, silver, palladium, iridium, platinum, or any item composed of those metals or of an alloy of those metals if the market value of the metal therein is principally the gold, silver, palladium, iridium, or platinum component, or if at least 25 percent of the item's weight is gold, silver, palladium, iridium, or platinum.~~

~~(2) "Precious metals" includes a precious or a semiprecious stone, or a pearl, that is or appears to have been attached or affixed to, or inlaid in, gold, silver, platinum, palladium, iridium, or any alloy of any of these metals.~~

~~(f) (1) "Dealer" means [a person] AN INDIVIDUAL engaged in the business of buying, acquiring, or trading commercially with members of the public in secondhand precious metals in this State or, unless otherwise provided, a pawnbroker.~~

~~(2) "Dealer" includes a retail jeweler.~~

~~(g) "Secretary" means the Secretary of Licensing and Regulation.~~

~~(h) "Primary law enforcement agency" means the State Police, or a police or sheriff's department, as designated by resolution of the county governing body IN THE COUNTY IN WHICH THE LICENSE IS HELD.~~

~~(i) "Pawnbroker" means any person who [loans money on deposit or pledge of personal property or other valuable thing, other than securities or printed evidences of indebtedness, or who deals in the purchasing of personal property or other valuable things on condition of selling the same back at a stipulated price] ENGAGES IN PAWN TRANSACTIONS.~~