

6-223.

(a) The board of directors of a credit union, ~~by resolution adopted at least 90 days before a meeting of the members of the credit union;~~

(1) BY RESOLUTION may authorize an amendment to the bylaws or articles of incorporation to be voted on by mail ballot; AND

(2) SHALL ESTABLISH A SEQUENCE OF DATES BY WHICH THE VOTING PROCEDURES ARE INITIATED AND COMPLETED.

(b) ~~At least 20 days before the meeting of the members, the~~ THE secretary of the credit union shall mail to each member eligible to vote [a printed ballot that states the old bylaw or article of incorporation and the proposed bylaw or article of incorporation]:

(1) A PRINTED BALLOT;

(2) A COPY OF ANY OLD BYLAW OR ARTICLE OF INCORPORATION AFFECTED BY THE PROPOSED AMENDMENT; AND

(3) A COPY OF THE PROPOSED BYLAW OR ARTICLE OF INCORPORATION.

(c) (1) The amendment is adopted only if approved by 75 percent of the MAIL ballots timely received from the members eligible to vote AND VOTING.

(2) ~~A ballot is timely received if it is:~~

(i) ~~Postmarked not later than midnight of the seventh day before the date of the meeting; and~~

(ii) ~~Received] RECEIVED by the credit union not later than midnight on the [fifth] 7TH day before the date of the meeting~~ THE CREDIT UNION SHALL REPORT THE RESULTS OF THE MAIL BALLOT TO THE CREDIT UNION MEMBERS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

CHAPTER 446

(Senate Bill 61)

AN ACT concerning

Adoption - Procedure

FOR the purpose of requiring the natural parents in an independent adoption to be advised of certain options; authorizing the court to order the adoptive parents in an