

(b) A justification is not bona fide under this section with regard to depictions of [children] INDIVIDUALS UNDER THE AGE OF 16 YEARS engaging in sexual conduct if a reasonable person would find that a dominant purpose of the depiction is to arouse or gratify sexual desire in either the perpetrator, [child] INDIVIDUAL UNDER THE AGE OF 16 YEARS, or viewer.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

**CHAPTER 444**

**(Senate Bill 54)**

AN ACT concerning

**Credit Unions – Unsecured Loans – Increase of Limit**

FOR the purpose of increasing the maximum amount of an unsecured loan that a credit union may make with the approval of the Bank Commissioner.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 6-505

Annotated Code of Maryland

(1986 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Financial Institutions**

6-505.

(a) A loan by a credit union to a member shall be secured as required by the credit union, subject to the provisions of this section.

(b) (1) A credit union may make a loan of \$400 or less to a member without security.

(2) With the approval of the Bank Commissioner, a credit union may make loans of ~~[\$7,500]~~ \$10,000 or less to members without security.

(c) A credit union may accept as security for a loan:

(1) An endorsed note;

(2) A note secured by a recorded first or second lien on real property;