(C) THE BANK COMMISSIONER HAS EXCLUSIVE JURISDICTION TO HANDLE ANY COMPLAINT MADE UNDER THIS SUBTITLE AGAINST A BANKING INSTITUTION OR CREDIT UNION.

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(a)   The Commissioner may:

(1)   Hold a hearing on the complaint at a time and place in this State reasonably convenient to the parties involved;

(2)   Subpoena witnesses;

(3)   Take depositions of witnesses residing without the State, in the manner provided for witnesses in civil actions in courts of record;

(4)   Administer oaths;

(5)   Issue orders for compliance with this subtitle; and

(6)   Issue cease and desist orders, if after a hearing he finds a pattern and practice of violation of this subtitle.

(b)   If a person fails to comply with any lawful order of the Commissioner pursuant to this subtitle or if any witness fails to appear and testify to any matter regarding which he may be lawfully interrogated, on petition of the Commissioner setting forth the facts, the circuit court of any county shall:

(1)   Compel obedience to the requirements of the subpoena or order;

(2)   Compel the production of contracts, forms, files, and other evidence; and

(3)   Order compliance with any lawful order issued by the Commissioner under the provisions of subsection (a)(5) or subsection (a)(6) of this section.

(c)   If a person fails, refuses, or neglects to comply with the order of the court, the court may punish that person for contempt of court.

(d)   The Administrative Procedure Act, including its provisions for judicial review of a final decision in a contested case, applies to proceedings before the Commissioner pursuant to this subtitle.

(E)   (1)   THE   COMMISSIONER   SHALL   ADOPT   REGULATIONS NECESSARY TO ADMINISTER THE PROVISIONS OF THIS SUBTITLE.

(2)   THE REGULATIONS SHALL INCLUDE PROCEDURES FOR:

(I)   ACHIEVING ACCURACY IN INFORMATION COLLECTED AND MAINTAINED IN CONSUMER FILES;

(II)   DEVELOPING A SYSTEM TO FACILITATE CORRECTION OF INFORMATION IN A CONSUMER FILE AT EACH CREDIT REPORTING AGENCY ON CORRECTION AT 1 CONSUMER REPORTING AGENCY; AND