

Title 20. Speech Pathologists

20-202.

(f) (1) The term of a member is [5] 4 years.

SECTION 2. AND BE IT FURTHER ENACTED, That members in office on April 30, 1992 who have served 2 or more consecutive full terms may not be appointed for an additional consecutive full term after the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That as terms of members in office on April 30, 1992 expire, individuals appointed to new terms after April 30, 1992 shall be subject to the provisions of Section 1 of this Act.

SECTION ~~2~~ 4. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 12, 1992.

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CHAPTER 435

(Senate Bill 618)

AN ACT concerning

**Reserve Accounts – Political Subdivisions**

FOR the purpose of authorizing the Counties and Baltimore City to establish and maintain reserve accounts.

BY adding to

Article 24 – Political Subdivisions – Miscellaneous Provisions

Section 9-1201 to be under the new subtitle “Subtitle 12. Reserve Accounts”

Annotated Code of Maryland

(1990 Replacement Volume and 1991 Supplement)

Preamble

WHEREAS, The State of Maryland and its political subdivisions have recently experienced substantial funding shortfalls; and

WHEREAS, The State, through the enactment of legislation providing for the creation of a Revenue Stabilization Account, had greater budgetary and fiscal flexibility to address those shortfalls; and

WHEREAS, Authorizing political subdivisions to establish “rainy day” or reserve accounts would similarly enhance their ability to accommodate future funding shortfalls; now, therefore,