

Article - Financial Institutions

5-703.

(A) [A] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A banking institution shall be open for business on each day during the year except for the days on which the banking institution is required or authorized by this subtitle to be closed.

(B) THE BANK COMMISSIONER MAY APPROVE THE OPERATION OF A BRANCH THAT IS OPEN FOR BUSINESS FEWER DAYS THAN DESCRIBED IN SUBSECTION (A) OF THIS SECTION IF THE BANK COMMISSIONER DETERMINES THAT:

(1) THE BRANCH WILL SERVE A CUSTOMER BASE OR COMMUNITY THAT HAS UNIQUE BANKING NEEDS;

(2) AT LEAST 1 OTHER BRANCH OF THE BANKING INSTITUTION IS OPEN FOR BUSINESS AS DESCRIBED IN SUBSECTION (A) OF THIS SECTION; AND

(3) THE OPERATION OF THE BRANCH WILL NOT BE DETRIMENTAL TO THE PUBLIC INTEREST OR TO BANKING INSTITUTIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved May 12, 1992.

CHAPTER 425

(House Bill 1515)

AN ACT concerning

**Charles County - Alcoholic Beverages
(Licenses)**

FOR the purpose of altering the minimum capital investment issuing requirement for a Class BLX alcoholic beverages license in Charles County; authorizing the issuance of ~~a certain number of Class BLX licenses~~ an additional Class BLX license under certain circumstances; providing for a certain population license issuance ratio quota restriction within election districts in the County; providing that certain provisions of this Act do not apply to licenses under certain circumstances; providing for a license reduction; and generally relating to the issuance of alcoholic beverages licenses in Charles County.