

WHEN THE CLERK COLLECTS BOTH THE RECORDATION TAX UNDER TITLE 12 OF THE TAX - PROPERTY ARTICLE AND THE COUNTY TRANSFER TAX FOR THE FILING OF A SINGLE INSTRUMENT OF WRITING.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 12, 1992.

CHAPTER 365

(House Bill 803)

AN ACT concerning

Prince George's County - Transfer Tax

PG 406-92

FOR the purpose of ~~repealing~~ extending a certain termination date applicable to a certain increase in the maximum allowable transfer tax in Prince George's County.

BY repealing and reenacting, with amendments,

Chapter 151 of the Acts of the General Assembly of 1984, as amended by Chapter 538 of the Acts of the General Assembly of 1987, Chapter 244 of the Acts of the General Assembly of 1989, Chapter 353 of the Acts of the General Assembly of 1990, and Chapter 595 of the Acts of the General Assembly of 1991

Section 2

Preamble

WHEREAS, Chapter 151 of the Acts of the General Assembly of 1984 increased the maximum allowable transfer tax in Prince George's County from 1% to 1.5%; and

WHEREAS, The increase in the maximum transfer tax was to become void on July 1, 1987 under the terms of Chapter 151; and

WHEREAS, The termination date for the increase in the maximum allowable transfer tax has been extended until July 1, 1992 under Chapter 538 of the Acts of 1987, Chapter 244 of the Acts of 1989, Chapter 353 of the Acts of 1990, and Chapter 595 of the Acts of 1991; and

WHEREAS, The intent of the General Assembly is that the termination date be ~~repealed~~ extended; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: