

B. A pension equal to two-thirds of the member's average final compensation.

(ii) If a member is at least 60 years old, the member shall receive an accidental disability retirement allowance equal to [1/55] THE GREATER OF:

1. ONE FIFTY-FIFTH of the member's average final compensation multiplied by the number of years of creditable service; OR

2. AN ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE CALCULATED IN ACCORDANCE WITH SUBPARAGRAPH (I) OF THIS PARAGRAPH.

4-404.

(b) (4) (I) [On] EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, ON retirement for accidental disability, a member shall receive[:

(i) If the member is at least 62 years old, a service retirement allowance; or

(ii) If the member is under the age of 62 years,] an accidental disability retirement allowance that is the lesser of:

1. The member's average final compensation; or

2. The sum of:

A. An annuity [which shall be] THAT IS the actuarial equivalent of the member's accumulated contributions at the time of retirement; and

B. A pension of [66 2/3 percent] TWO-THIRDS of the member's average final compensation.

(II) IF THE MEMBER IS AT LEAST 62 YEARS OLD, THE ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE SHALL BE THE GREATER OF:

1. THE ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE CALCULATED IN ACCORDANCE WITH SUBPARAGRAPH (I) OF THIS PARAGRAPH; OR

2. A SERVICE RETIREMENT ALLOWANCE.

5-404.

(b) (4) [On] EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, ON retirement for accidental disability, a member shall receive[:

(i) If the member is at least 62 years old, a service retirement allowance; or

(ii) If the member is under the age of 62 years,] an accidental disability retirement allowance that is the lesser of: