

(D) FINANCIAL INFORMATION.

FINANCIAL INFORMATION THAT AN APPLICANT SUBMITS TO THE COMMISSION:

(1) IS CONFIDENTIAL AND IS NOT A PUBLIC RECORD; BUT

(2) IF RELEVANT, IS ADMISSIBLE AS EVIDENCE IN AN ADMINISTRATIVE OR JUDICIAL PROCEEDING.

(E) NONRESIDENT APPLICANTS.

NOTWITHSTANDING SUBSECTION (A) OF THIS SECTION, AN APPLICANT THAT IS INCORPORATED OR HAS ITS PRINCIPAL OFFICE IN ANOTHER STATE SHALL PAY TO THE COMMISSION THE FEE IMPOSED IN THAT STATE ON A SIMILAR NONRESIDENT BUSINESS IF THAT FEE IS HIGHER THAN THE APPLICATION FEE UNDER SUBSECTION (A) OF THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 254(d) and, except as it related to biennial renewal fees and a contractor license including the fee for one salesperson license, (b), § 257(a), (b)(1) through (4) and (6), the fifth sentence of (c), and, as it related to providing forms for the issuance of licenses, (f), and the third sentence of § 258(b)(1).

In subsection (a)(1)(i) of this section, the former word "original", which modified "license", is deleted as unnecessary in light of the separate application and renewal processes under this subtitle. See also § 8-308 of this subtitle.

Also in subsection (a)(1)(i) of this section, the former reference to an application being "in writing" is deleted as unnecessary in light of the requirement that it be on a "form" that the Commission provides.

In subsection (b)(10) of this section, the word "denied" is substituted for the former word "refused" to conform to terminology used in this and other revised articles of the Code.

Former Art. 56, § 257(b)(5), which required an applicant to indicate whether the applicant was self-insured or carried policies of workers' compensation, is deleted as unnecessary in light of § 1-205 of this article.

The first through fourth sentences of former Art. 56, § 257(c), which required an applicant for a contractor license to submit a bond or irrevocable letter of credit to the Commission, limited the surety's liability, and provided for the order of claim payment, are deleted as obsolete. The bonding requirement ended on July 1, 1988.