

CALENDAR year of transfer compounded annually. The rate of interest for any 1 year shall be computed as the sum of the investment income and the realized gains and losses divided by the book value of the total investments.

2-416.

(f) A member who is subject to this section may transfer to the Pension System for Employees of the State of Maryland, as provided by § 4-201 of this article with accumulated contributions returned to the member as of the date of transfer pursuant to § 2-204 or § 3-204 of this article with the average rate of interest for the 5 FISCAL years preceding the CALENDAR year of transfer compounded annually. The rate of interest for any one year shall be computed as the sum of the investment income and the realized gains and losses divided by the book value of the total investments.

3-411.

(g) A member who elects Selection A (Additional employee contributions) provided in this section may after this election:

(3) Transfer to the Pension System for Teachers of the State of Maryland as provided by § 5-201 of this article, with accumulated contributions returned to the member as of the date of transfer pursuant to § 2-204, § 2-205, § 3-204, or § 3-205 of this article with the average rate of interest for the 5 FISCAL years preceding the CALENDAR year of transfer compounded annually. The rate of interest for any one year shall be computed as the sum of the investment income and the realized gains and losses divided by the book value of the total investments.

3-412.

(g) A member who elects Selection B (Limited cost-of-living adjustments) as provided in this section may after this election:

(2) Transfer to the Pension System for Teachers of the State of Maryland, as provided by § 5-201 of this article, with accumulated contributions returned to the member as of the date of transfer pursuant to § 2-204, § 2-205, § 3-204, or § 3-205 of this article with the average rate of interest for the 5 FISCAL years preceding the CALENDAR year of transfer compounded annually. The rate of interest for any one year shall be computed as the sum of the investment income, and the realized gains and losses divided by the book value of the total investment.

3-413.

(g) A member who is subject to this section may transfer to the Pension System for Teachers of the State of Maryland, as provided by § 5-201 of this article with accumulated contributions returned to the member as of the date of transfer pursuant to § 2-204, § 2-205, § 3-204, or § 3-205 of this article with the average rate of interest for the 5 FISCAL years preceding the CALENDAR year of transfer compounded annually. The rate of interest for any one year shall be computed as the sum of the investment income and the realized gains and losses divided by the book value of the total investments.