

(2) "Vehicle salesman" does not include:

- (i) A person described in subsection (b)(2) of this section;
- (ii) An individual acting as a representative of a person described in subsection (b)(2) of this section;
- (iii) A person who:
 1. Is compensated for arranging for the leasing of a vehicle for a period exceeding 180 days; and
 2. As an incidental step in the consummation of the lease, induces or arranges for the sale of a vehicle from a licensed dealer to another person, who in turn leases the vehicle to a lessee under a lease not intended as a security; or
- (iv) A person engaged in the leasing of vehicles under leases not intended as security.

15-114.

(A) IN THIS SECTION, "LICENSEE" MEANS ANY PERSON LICENSED UNDER SUBTITLE 2, 3, 4, OR 6 OF THIS TITLE.

(B) IF A LICENSEE ACCEPTS ~~TRUST MONEY~~ ADMINISTRATION FUNDS, THE LICENSEE SHALL:

(1) DEPOSIT THE ~~TRUST MONEY~~ ADMINISTRATION FUNDS IN AN INTEREST BEARING ~~INTEREST BEARING~~ ACCOUNT MAINTAINED BY THE LICENSEE:

(I) SEPARATELY FROM THE LICENSEE'S OPERATING ACCOUNTS;

(II) SOLELY FOR THE PURPOSE OF DEPOSITING AND MAINTAINING ADMINISTRATION FUNDS; AND

(III) : ~~(I) SEPARATELY FROM THE LICENSEE'S OPERATING ACCOUNTS;~~

~~(II) SOLELY FOR THE PURPOSE OF DEPOSITING AND MAINTAINING TRUST MONEY; AND~~

~~(III) WITHIN THE TIME PERIOD SPECIFIED IN SUBSECTION (C) OF THIS SECTION; OR~~

(2) SEND THE ~~TRUST MONEY~~ ADMINISTRATION FUNDS AND ANY DOCUMENTS REQUIRED UNDER § 13-113 OF THIS ARTICLE TO THE ADMINISTRATION WITHIN THE TIME PERIOD SPECIFIED IN SUBSECTION (C) OF THIS SECTION.