

(iii) A licensed auctioneer acting on behalf of a seller, secured party or owner and where title does not pass to the auctioneer and the auction is not for the purpose of avoiding the provisions of this title;

(iv) A receiver, trustee, personal representative, or other person appointed by or acting under the authority of any court;

(v) Either a manufacturer or distributor who sells or distributes vehicles to licensed dealers or a person employed by a manufacturer or distributor to promote the sale of the vehicles of the manufacturer or distributor, if that manufacturer, distributor, or person does not sell vehicles to retail buyers;

(vi) A person who sells or disposes of vehicles acquired and used for personal or business use and not for the purpose of avoiding the provisions of this title, if that person is not engaged in buying, selling, or exchanging vehicles as a business;

(vii) An automotive dismantler and recycler who during the normal course of his business acquires a salvage vehicle or vehicles and sells those vehicles on a salvage certificate. The automotive dismantler and recycler will be limited to rebuilding 5 vehicles pursuant to this section; or

(viii) A person engaged in the leasing of motor vehicles under leases not intended as security.

(c) "New Class A vehicle" and "new Class B vehicle" means a new vehicle that, if later sold and registered in this State, could be registered either as a Class A (passenger) vehicle or a Class B (for hire) vehicle, as the case may be.

(D) ~~"TRUST MONEY"~~ "ADMINISTRATION FUNDS" MEANS ANY PAYMENT OR OTHER MONEY WHICH IS:

(1) PAID TO A PERSON LICENSED UNDER SUBTITLE 2, 3, 4, OR 6 OF THIS TITLE; AND

(2) OWED TO THE ADMINISTRATION FOR PAYMENT OF TAXES OR FEES.

[(d)] (E) "Two-stage vehicle" means a two-stage vehicle, as defined in § 13-113.2 of this article, that is of a type required to be registered under Title 13 of this article.

[(e)] (F) (1) "Vehicle salesman" means, except as provided in paragraph (2) of this subsection, any individual who:

(i) For a commission or other compensation, under any form of agreement or arrangement with a dealer, buys, sells, or exchanges or negotiates or attempts to negotiate a sale or exchange of an interest in a vehicle of a type required to be registered under Title 13 of this article; or

(ii) Induces or attempts to induce any other person to buy or exchange an interest in a vehicle of a type required to be registered under Title 13 of this article and receives or expects to receive a commission or other compensation from either the seller or the buyer of the vehicle.