

(2) No more than 15% of the balance in any account listed in subsection (a) of this section may be transferred from the account.

SECTION 42 11. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of State law:

(a) For Fiscal Year 1994, a Board of Education, a Board of Community College Trustees, or a Board of Library Trustees shall pay as provided in subsection (b) of this section a share of the amount paid by the State on behalf of a member of the Teachers' Retirement System and the Pension System for Teachers, the Public Library of Montgomery County, and the optional retirement program if the member's compensation is paid by a Board of Education, Board of Community College Trustees, or a Board of Library Trustees.

(b) (1) The share that shall be the obligation of and payable by each board in the manner provided in paragraph (2) of this subsection, is the amount attributable to the difference in a board's Fiscal Year 1993 payroll over the Fiscal Year 1991 payroll for members, except for:

- (i) Increases in the payroll resulting from net additional positions; and
- (ii) Increases for performance, longevity, or individual salary increases for members.

(2) (i) For the Teachers' Retirement System and the Pension System for Teachers, the State Retirement Agency shall bill each board and each board shall pay for the amount determined under paragraph (1) of this subsection.

(ii) For the Public Library of Montgomery County and the optional retirement program, the State shall reduce State aid by the amount determined under paragraph (1) of this subsection.

(c) In determining a board's Fiscal Year 1991 payroll for members, an adjustment shall be made to annualize a general salary increase that took effect during the fiscal year or to annualize teaching positions added during the fiscal year due to unanticipated increases in enrollment.

(d) For Fiscal Years 1993 and 1994 for the purpose of calculating any provision of State law requiring a local board to pay a share of State contributions for retirement benefits or reducing State aid for retirement benefits, the Board of Trustees of the Maryland State Retirement and Pension Systems shall:

(1) Determine the basis for calculating any allowance needed to make the calculation and notify the State Superintendent of Schools and the Secretary of Higher Education of the determination for State aid purposes; and

(2) Have the powers set forth in Article 73B, § 167(g) of the Code to collect the amounts due from each board for the State.

(e) For purposes of this section: