

(2) AS AGREED ON BY THE CLIENT OR BENEFICIAL OWNER AND THE TITLE INSURER, OR ITS AGENT OR APPROVED ATTORNEY.

~~(G) A TITLE INSURER, OR AN AGENT OR APPROVED ATTORNEY OF THE TITLE INSURER, WHO VIOLATES THE PROVISIONS OF THIS SECTION, IN ADDITION TO ANY OTHER PENALTIES PROVIDED BY LAW, IS GUILTY OF A MISDEMEANOR FOR EACH VIOLATION AND UPON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 5 YEARS OR BOTH.~~

Article 83B – Department of Housing and Community Development

TITLE 11. MARYLAND AFFORDABLE HOUSING TRUST

11-101.

(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANING INDICATED.

(B) “AWARD” MEANS MONEY FROM THE TRUST USED TO MAKE GRANTS, LOANS, DEFERRED PAYMENT LOANS, GUARANTEES OF LOANS FROM OTHER SOURCES, OR ANY OTHER FINANCIAL ASSISTANCE.

(C) “BOARD” MEANS THE BOARD OF TRUSTEES OF THE TRUST.

(D) “FUND” MEANS THE MARYLAND AFFORDABLE HOUSING TRUST FUND.

(E) “TRUST” MEANS THE MARYLAND AFFORDABLE HOUSING TRUST.

11-102.

(A) THERE IS A MARYLAND AFFORDABLE HOUSING TRUST ESTABLISHED TO ENHANCE THE AVAILABILITY OF AFFORDABLE HOUSING THROUGHOUT THE STATE.

(B) (1) THE TRUST IS A BODY CORPORATE AND POLITICAL, TO BE KNOWN AS “THE MARYLAND AFFORDABLE HOUSING TRUST”.

(2) THE TRUST IS CONSTITUTED AS A PUBLIC INSTRUMENTALITY OF THE STATE.

(3) THE EXERCISE BY THE TRUST OF THE POWERS CONFERRED BY THIS TITLE SHALL BE DEEMED TO BE THE PERFORMANCE OF AN ESSENTIAL PUBLIC FUNCTION.

(C) THIS TITLE SHALL BE LIBERALLY CONSTRUED TO EFFECT ITS PURPOSES.