

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the County Executive and County Council of Montgomery County and the Foundation for Working Families, Inc. of Montgomery County shall provide a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of ~~real property, in-kind contributions, or~~ funds expended prior to the effective date of this Act. UP TO \$150,000 OF THE FUND MAY CONSIST OF REAL PROPERTY OR IN KIND CONTRIBUTIONS, THE DOLLAR VALUE OF WHICH SHALL BE DOCUMENTED TO THE BOARD OF PUBLIC WORKS. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The County Executive and County Council of Montgomery County and the Foundation for Working Families, Inc. of Montgomery County has until June 1, ~~1993~~ 1994, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1992.

Approved May 12, 1992.

CHAPTER 258

(Senate Bill 491)

AN ACT concerning

Vehicle Laws – Registration Requirements – Exception

FOR the purpose of exempting golf carts operated on highways on Smith Island, Somerset County, from registration requirements generally applicable to vehicles operated on highways in the State; requiring a golf cart that is operated on a highway between dusk and dawn to be equipped with certain lighting devices; and generally relating to registration requirements for motor vehicles.

BY repealing and reenacting, without amendments,

Article – Transportation

Section 13-402(a) and (b)