

Article - Education

Subtitle 1C. Montebello Center

13-1C-05.

(G) (1) IF THE SUBSIDIES PROVIDED BY THE STATE UNDER THIS SECTION ARE NOT SUFFICIENT TO PERMIT THE MEDICAL SYSTEM CORPORATION TO MEET THE OPERATIONAL NEEDS OF MONTEBELLO, OR IF THE GRANTS PROVIDED BY THE STATE UNDER CAPITAL BOND LOANS ARE NOT SUFFICIENT TO PERMIT THE MEDICAL SYSTEM CORPORATION TO MAKE CAPITAL IMPROVEMENTS NECESSARY FOR SUCCESSFUL OPERATION OF MONTEBELLO, THE MEDICAL SYSTEM CORPORATION MAY, AT ITS OPTION, TRANSFER OPERATIONS AND ALL REAL PROPERTY, IMPROVEMENTS TO REAL PROPERTY, AND PERSONAL PROPERTY HELD BY THE CORPORATION AT MONTEBELLO TO THE STATE EXCLUDING:

- (I) ACCOUNTS RECEIVABLE;
- (II) CASH;
- (III) LIENS, ENCUMBRANCES, AND LIABILITIES; AND
- (IV) OTHER ITEMS IN ACTION.

(2) IF THE MEDICAL SYSTEM CORPORATION MAKES THE DETERMINATION DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION BECAUSE, DURING AN ANNUAL SESSION, THE GENERAL ASSEMBLY DOES NOT APPROPRIATE THE MINIMUM SUBSIDY DESCRIBED IN SUBSECTION (D) OF THIS SECTION OR THE ENTIRE SUBSIDY DESCRIBED IN SUBSECTION (E) OF THIS SECTION, THEN THE MEDICAL SYSTEM CORPORATION SHALL NOTIFY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE BY THE MAY 1 IMMEDIATELY FOLLOWING THE SESSION OF THE GENERAL ASSEMBLY IN WHICH THE ENTIRE SUBSIDY IS NOT APPROPRIATED OF THE DATE, NO SOONER THAN JULY 1, OF ITS EXERCISE OF ITS OPTION UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(3) IF THE MEDICAL SYSTEM CORPORATION MAKES THE DETERMINATION DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION FOR A REASON NOT DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION, THEN IT SHALL NOTIFY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE BY OCTOBER 1 OF ANY YEAR OF THE DATE, NO SOONER THAN THE NEXT JULY 1, OF ITS EXERCISE OF ITS OPTION UNDER PARAGRAPH (1) OF THIS SUBSECTION.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That the liabilities in any fiscal year incurred or arising in connection with Montebello University employees or their employment by the University of Maryland System prior to the transfer date shall be liabilities of the State. These liabilities are not liabilities of the University of Maryland System and may not be satisfied from funds appropriated to the University of Maryland System.