

- (4) Total amount of incurred claims expressed in terms of the following components:
- (i) Closed claims expressed in terms of the following components:
 - 1. Dollar amount of claims paid by final judgments; plus
 - 2. Dollar amount of claims paid by settlements; plus
 - (ii) Reserves for reported claims at the end of the current year; minus
 - (iii) Reserves for reported claims at the end of the previous year; plus
 - (iv) Reserves for incurred but not reported claims at the end of the current year; minus
 - (v) Reserves for incurred but not reported claims at the end of the previous year; plus
 - (vi) Loss adjustment expenses paid; plus
 - (vii) Reserves for reported loss adjustment expenses at the end of the current year; plus
 - (viii) Reserves for unreported loss adjustment expenses at the end of the current year; minus
 - (ix) Reserves for reported loss adjustment expenses at the end of the previous year; minus
 - (x) Reserves for unreported loss adjustment expenses at the end of the previous year;
- (5) Incurred expenses allocated separately to commissions, other acquisition costs, general expenses, taxes, licenses, and fees, using appropriate estimates when necessary;
- (6) Net underwriting gain or loss;
 - (7) Net operating gain or loss, including net investment income;
 - (8) Claims closed without indemnity payment; and
 - (9) Any other information that the Commissioner deems necessary.
- (e) Reports under this section shall be filed with the Commissioner on or before March 1 of each year.
- (f) The Commissioner shall:
- (1) Collect, compile, review, and abstract all reports submitted by insurers under this section;