

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

31.

For the purpose of ascertaining compliance with this article, the Commissioner may as often as he deems advisable examine the accounts, records, documents, and transactions, pertaining to or affecting its insurance affairs or proposed insurance affairs, of:

(1) Any insurance agent, broker, surplus line broker, general agent, adjuster, public adjuster, or adviser.

(2) Any person having a contract under which he enjoys in fact the exclusive or dominant right to manage or control an insurer.

(3) Any person holding the shares of voting stock or policyholder proxies of a domestic insurer, for the purpose of controlling the management thereof, as voting trustee or otherwise.

(4) Any person engaged in or proposing to be engaged in or assisting in the promotion or formation of a domestic insurer or insurance holding corporation, or corporation to finance a domestic insurer or the production of its business.

33.

The expense incurred in any examination made pursuant to § 30 of this article or pursuant to § 31 concerning surplus line brokers AND INSURANCE HOLDING CORPORATIONS shall be paid for by the person examined, as follows:

[(i)] (1) Each person examined shall pay to the Commissioner the travel expenses, living expense allowance, and a per diem as compensation of examiners, actuaries and typists, to the extent incurred on account of the examination, all at reasonable rates as established by the Commissioner.

[(ii)] (2) A detailed account of the expense incurred may be presented to the person examined periodically during the course of the examination or at the termination of the examination, as the Commissioner deems proper.

[(iii)] (3) No person shall pay and no examiner shall accept any additional emolument on account of any examination.

55.

(2) The Commissioner may refuse to issue or after a hearing refuse to renew, or may revoke or suspend an insurer's certificate of authority, in addition to other grounds therefor in this article, if the insurer: