

(d) (1) ~~[Except as otherwise provided in this subsection, the] THE Board shall determine the subjects, scope, and form of examinations given under this subtitle GIVE THE EXAMINATION PREPARED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.~~

[(2) Each examination shall include:

- (i) theory of accounts;
- (ii) accounting practice;
- (iii) auditing;
- (iv) commercial law; and
- (v) any other related subject that the Board considers appropriate.

(3) Each subject shall comprise a separate part of the examination.]

[(4)] (2) The Board may use the services of the American Institute of Certified Public Accountants to prepare or grade an examination. If the Board uses the services of the Institute, the Board may accept as final the grades that the Institute determines.

[(5)] (3) The Board may use the services of any person whom the Board considers appropriate to proctor an examination.

(e) The passing score for an examination shall be 75% on each part.

(f) [If an applicant is a member in good standing of the bar of the highest court of any state:

(1) the Board shall consider the applicant to have passed the commercial law part of the examination; and

(2) the applicant need not take that part of the examination.] BY REGULATION, THE BOARD MAY SHALL WAIVE A PART THE PORTION OF THE EXAMINATION CONCERNING COMMERCIAL OR BUSINESS LAW FOR AN APPLICANT WHO IS A MEMBER IN GOOD STANDING OF THE BAR IN THE HIGHEST COURT OF ANY STATE.

(g) (1) The Board shall mail to each applicant notice of the applicant's examination score.

(2) Any applicant who requests an appointment within 60 days after the date on which the notice is mailed may review the applicant's answers to the examination.

(h) (1) If the Board uses the services of the American Institute of Certified Public Accountants to grade an examination, the Board may send the examination answers to the Institute by mail or by a private delivery service.