

Section 14-2401 through 14-2403, inclusive, to be under the new subtitle "Subtitle 24. Vacation Club Membership"

Annotated Code of Maryland

(1990 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Commercial Law**

**SUBTITLE 24. VACATION CLUB MEMBERSHIP**

14-2401.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "PURCHASER" MEANS A PERSON WHO HAS CONTRACTED TO ACQUIRE A VACATION CLUB MEMBERSHIP.

(C) (1) "SALES AGENT" MEANS A PERSON WHO HAS CONTRACTED TO SELL A VACATION CLUB MEMBERSHIP.

(2) "SALES AGENT" INCLUDES THE DEVELOPER OF A VACATION CLUB MEMBERSHIP PLAN.

(D) "VACATION ACCOMMODATION" MEANS ~~THE~~ A PLACE OF LODGING AND RELATED FACILITIES THAT ARE THE SUBJECT OF A VACATION CLUB MEMBERSHIP PLAN OVER WHICH THE USER DOES NOT HAVE PERMANENT EXCLUSIVE CONTROL.

(E) (1) "VACATION CLUB MEMBERSHIP" MEANS AN INTEREST IN A VACATION CLUB MEMBERSHIP PLAN THAT ENTITLES THE PURCHASER TO THE USE OR OCCUPANCY OF A VACATION ACCOMMODATION ON A ~~PERIODICALLY~~ RECURRING BASIS, WHETHER OR NOT THE EXERCISE OF THE RIGHT TO USE OR OCCUPY DEPENDS ON THE AVAILABILITY OF A VACATION ACCOMMODATION.

(2) "VACATION CLUB MEMBERSHIP" INCLUDES AN INTEREST IN A CLUB THAT PROVIDES OR ARRANGES FOR THE USE OR OCCUPANCY OF CAMPGROUNDS, CONDOMINIUMS, OR OTHER VACATION ACCOMMODATIONS.

~~(2)~~ (3) "VACATION CLUB MEMBERSHIP" DOES NOT INCLUDE A TIME-SHARE DEFINED UNDER TITLE 11A OF THE REAL PROPERTY ARTICLE.