

SECTION 2. AND BE IT FURTHER ENACTED, That every person who, as of June 30, 1992 is employed by St. Mary's College of Maryland in a position authorized by the State budget and a member of the State Classified Service shall be allowed to remain in this system without any change or loss of rights, benefits, entitlements, or status until July 1, 1993. Each person shall have the opportunity to transfer to the personnel system established by the College before July 1, 1993 and be given all rights, benefits, and protections of this system. ~~However, any person remaining within the State Classified Service shall not be availed of the benefits of the College's personnel system, including all rights, benefits, entitlements, and status, including, if any, Merit System and supplemental retirement or benefits opportunities~~ All classified employees transferring to the College's new personnel system shall transfer without any loss of salary, benefits, entitlements, or status, including retirement status, and shall retain the right to join employee organizations of their own choice. The Administration of the College shall establish a voluntary program for the placement of those classified employees who choose not to transfer to the new personnel system, which shall include job counseling and placement services for either a State or private sector position.

SECTION 3. AND BE IT FURTHER ENACTED, That any person who, as of June 30, 1992 is employed by St. Mary's College of Maryland in a position authorized by the State budget in a nonclassified position shall transfer to the College's new personnel system without any change or loss of rights, benefits, entitlements, or status, including, if any, Merit System and retirement status, except as otherwise provided in this Act or specifically provided by the Board of Trustees of St. Mary's College of Maryland.

SECTION 4. AND BE IT FURTHER ENACTED, That except as expressly provided to the contrary in this Act, any transaction affected by or flowing from any statute here amended, repealed, or transferred, and validly entered into before the effective date of this Act and every right, duty, or interest flowing from it remains valid after the effective date and may be terminated, completed, consummated, or enforced pursuant to law.

SECTION 5. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 6. AND BE IT FURTHER ENACTED, That any fund balance, including the restricted fund balance, held by the Treasurer on June 30, 1992, shall be appropriated to the Board of Trustees of St. Mary's College of Maryland. Fund balances shall be established by the 1992 fiscal year financial statement prepared by the College, issued by their independent auditors, and accepted by the Comptroller. The substantial majority of funds should be disbursed by July 30 with final disbursement no more than 30 days after the 1992 financial statement is issued and accepted.

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1992.