

14-207.

(A) ~~BY JULY 1 OF~~ EACH YEAR, AS REQUIRED BY THE SECRETARY, ST. MARY'S COLLEGE OF MARYLAND SHALL REPORT TO THE MARYLAND HIGHER EDUCATION COMMISSION ON ALL ASSESSMENT AND ACCOUNTABILITY GUIDELINES SET BY THE MARYLAND HIGHER EDUCATION COMMISSION.

(B) IN ADDITION TO THE DUTIES SET FORTH ELSEWHERE IN THIS SUBTITLE, ST. MARY'S COLLEGE SHALL:

(1) KEEP RECORDS THAT ARE CONSISTENT WITH SOUND BUSINESS PRACTICES AND ACCOUNTING RECORDS USING GENERALLY ACCEPTED ACCOUNTING PRINCIPLES;

(2) CAUSE AN AUDIT BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO BE MADE OF THE ACCOUNTS AND TRANSACTIONS OF THE COLLEGE AT THE CONCLUSION OF EACH FISCAL YEAR; AND

(3) BE SUBJECT TO AUDIT AND EXAMINATION AT ANY REASONABLE TIME OF THE ACCOUNTS, INVESTMENTS, AND TRANSACTIONS OF THE COLLEGE BY THE DIVISION OF AUDITS OF THE DEPARTMENT OF FISCAL SERVICES.

14-208.

(A) (1) ON THE RECOMMENDATION OF THE PRESIDENT, THE BOARD OF TRUSTEES OF ST. MARY'S COLLEGE SHALL ESTABLISH A PERSONNEL SYSTEM.

(2) TO CARRY OUT THE REQUIREMENTS OF THIS SECTION, THE BOARD MAY:

(I) ESTABLISH AND ABOLISH POSITIONS;

(II) DETERMINE EMPLOYEE QUALIFICATIONS;

(III) ESTABLISH TERMS OF EMPLOYMENT, INCLUDING COMPENSATION, BENEFITS, HOLIDAY SCHEDULES, AND LEAVE POLICIES; AND

(IV) DETERMINE ANY OTHER MATTERS CONCERNING EMPLOYEES.

(B) THE PERSONNEL SYSTEM SHALL PROVIDE FAIR AND EQUITABLE PROCEDURES FOR:

(1) THE REDRESS OF EMPLOYEE GRIEVANCES; AND

(2) THE HIRING, PROMOTION, AND TERMINATION OF EMPLOYEES IN ACCORDANCE WITH LAW.