

(2) [May adopt any rules and regulations not inconsistent with law that it considers necessary for the government and management of the College;] MAY NOT BE SUPERSEDED IN ITS AUTHORITY BY ANY STATE AGENCY OR OFFICE IN MANAGING THE AFFAIRS OF THE COLLEGE EXCEPT AS EXPRESSLY PROVIDED FOR IN THIS ARTICLE OR ANY OTHER PROVISION OF LAW; and

(3) May appoint a President of the College who shall be the Chief Executive Officer of the College and the Chief of Staff for the Board.

(C) (1) SUBJECT TO TITLE 10, SUBTITLE 5 OF THE STATE GOVERNMENT ARTICLE "OPEN MEETINGS" LAW, THE BOARD MAY MAKE RULES AND REGULATIONS, AND PRESCRIBE POLICIES AND PROCEDURES, FOR THE MANAGEMENT, MAINTENANCE, OPERATION, AND CONTROL OF THE COLLEGE.

(2) EXCEPT WITH RESPECT TO CLASSIFIED EMPLOYEE GRIEVANCE APPEALS, TITLE 10, SUBTITLES 1 AND 2 OF THE STATE GOVERNMENT ARTICLE "ADMINISTRATIVE PROCEDURE ACT" ARE NOT APPLICABLE TO THE BOARD OF TRUSTEES.

[(c)] (D) THE BOARD OF TRUSTEES MAY:

(1) [The Board of Trustees may apply] APPLY for, accept, and spend any gift or grant from the federal government, ANY STATE AGENCY OR OFFICE, any foundation, or any other person[.]; AND

(2) ~~[Any gift or grant the Board accepts shall be deposited with the State Treasurer in a nonbudgeted account and may be invested as the Board directs in accordance with law.]~~ MAINTAIN, MANAGE, AND INVEST ANY GIFTS OR GRANTS THAT IT ACCEPTS.

(2) MAINTAIN AND MANAGE ENDOWMENT FUNDS.

[(d)] (E) (1) The President shall develop an overall plan that is consistent with the statewide plan for higher education and the Charter that:

(i) Sets forth both long-range and short-range goals, objectives, and priorities for, and service provided by St. Mary's College and methods and guidelines for achieving and maintaining them;

(ii) Subject to § 11-105 of this article, identifies the role, function, and mission of St. Mary's College;

(iii) Enhances its role as a traditional liberal arts college;

(iv) Affirms the need for increased access for economically disadvantaged and minority students;

(V) ENSURES THAT ACCESS TO THE COLLEGE BY STATE RESIDENTS IS NOT DIMINISHED BECAUSE OF INCREASES IN TUITION AND OTHER FEES OCCASIONED BY THE COLLEGE'S DESIGNATION AS A PUBLIC HONORS COLLEGE;