

(2) The Chairman of the Historic St. Mary's City Commission serves on the Board of Trustees of St. Mary's College of Maryland for as long as that individual serves as Chairman of the Commission.

(3) The student member serves for a term of 1 year and until a successor is appointed and qualifies.

(4) A member appointed to fill a vacancy in an unexpired term serves only for the remainder of that term and until a successor is appointed and qualifies.

(5) (i) A majority of the voting members shall constitute a quorum for the transaction of business.

(ii) No formal action may be taken by the Board without the approval of a majority of the voting members of the Board.

(d) Each member of the Board:

(1) Serves without compensation; and

(2) Is entitled to reimbursement for expenses in accordance with the Standard State Travel Regulations.

14-203.

(a) Each year the Board shall elect from among its members:

(1) A chairman; and

(2) Any other officer it requires.

(b) The Board shall determine the time and place of its meetings and may adopt rules for the conduct of its meetings.

14-204.

(a) In addition to any other powers granted and duties imposed by this title, and subject to the provisions of Title 11 of this article {and any other restrictions EXPRESSLY imposed by law} or by any trust agreement involving a pledge of property or money, the Board of Trustees [has] IS RESPONSIBLE FOR THE GOVERNANCE AND MANAGEMENT OF THE COLLEGE, AND HAS ALL THE POWERS, RIGHTS, AND PRIVILEGES THAT GO WITH THAT RESPONSIBILITY, INCLUDING the powers and duties set forth in this section.

(b) The Board of Trustees:

(1) Has the care, control, and management of the College and all of its property and assets;