duties of the Board of Trustees, including, subject to certain conditions, the power to deposit, invest, expend, and account for certain money, acquire, sell, exchange, lease, and mortgage property, and borrow money; requiring the President of the College to address certain matters regarding student access in the College's overall plan; specifying certain restrictions and limitations on the grant provided to the College by the General Assembly each fiscal year; requiring that the income of the College be deposited in the State Treasury or as the Treasurer directs, and that the Treasurer invest the funds for the College; providing that certain classified employees transferring to the College's new personnel system shall retain certain rights, benefits, and privileges and that certain employees choosing not to transfer to the new system be provided with certain job counseling and placement services; providing for certain State funding; requiring the Board of Trustees to establish a personnel system; providing that employees of the College are not included in the State Classified Service; exempting the Board of Trustees from certain provisions of the State procurement law; requiring the Board to establish procurement standards and procedures for the College; providing for the status of current employees of the College; requiring the College to make a certain annual report; requiring certain audits; making provisions of this Act severable; and generally relating to the financing and reorganization of St. Mary's College.

BY repealing and reenacting, with amendments.

Article - Education

Section 14-201 and 14-204

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

BY repealing and reenacting, without amendments,

Article - Education

Section 14-202 and 14-203

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

## BY repealing

Article - Education

Section 14-205

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

## BY adding to

Article - Education

• Section 14-205, 14-207, and 14-208

Annotated Code of Maryland

(1989 Replacement Volume and 1991 Supplement)

BY repealing and reenacting, with amendments,