(ii)   Pay the required fee.

16–115.

(a)   (1)   A license issued under this title to a driver at least 21 years old shall expire on the birth date of the licensee in the fifth year following the issuance of the license.

(2)   A license issued under this title to a driver under the age of 21 years shall expire 60 days after the driver's 21st birthday.

(3)   A license is renewable [any time within 60 days before its expiration,] on the presentation in person of an application, the payment of the renewal fee required by § 16–111.1 of this subtitle, and satisfactory completion of the examination required or authorized by subsection (h) of this section:

(I)   WITHIN 60 DAYS BEFORE ITS EXPIRATION; OR

(II)   ~~WHEN A DRIVER QUALIFIES FOR A DUPLICATE LICENSE ISSUED UNDER § 16-114 OF THIS SUBTITLE; OR~~

(III)   WHEN A DRIVER QUALIFIES FOR A CORRECTED LICENSE ISSUED UNDER § 16–114.1(C) OF THIS SUBTITLE.

17–106.

(e)   (1)   (i)   In addition to any other penalty provided for in the Maryland Vehicle Law, if the required security for a vehicle terminates or otherwise lapses during its registration year, the Administration may assess the owner of the vehicle with a penalty of $150 for each vehicle without the required security for a period of 1 to 30 days. If a fine is assessed, beginning on the 31st day the fine shall increase by a rate of $7 for each day.

(ii)   Each period during which the required security for a vehicle terminates or otherwise lapses shall constitute a separate violation.

(iii)   The penalty imposed under this subsection may not exceed $2,500 for each violation IN A 12–MONTH PERIOD.

(2)   A penalty assessed under this subsection shall be paid to the Maryland Automobile Insurance Fund and the Administration as follows:

(i)   Of the initial $150 collected:

1.   90% to the Uninsured Division of the Maryland Automobile Insurance Fund; and

2.   10% to the Administration; and

(ii)   Of any amount collected that is over $150:

1.   50% to the Uninsured Division of the Maryland Automobile Insurance Fund; and