

to pay the [said] amount to the retirement system, or to place it in the next ensuing budget for prompt payment when that budget becomes effective. The board of trustees is authorized and directed to include any amount due from the State in the appropriation allowed by the next ensuing State budget.

(b) Any [such] member who receives membership service credit for service rendered to the State or to any county or municipal corporation under the provisions of this [subsection] SECTION OF THIS ACT shall pay to the retirement system by a single payment, within [such] A period of time as may be determined by the board of trustees, the contributions, with interest, which [he] THE MEMBER paid when [he] THE MEMBER was a member of the retirement system but withdrew. Provided, however, that any such member may waive the payment of any or all [such] contributions, in which case upon retirement any service retirement allowance, any ordinary disability retirement allowance or any allowance due to nonreappointment or nonreelection to any office payable to [such a] THE member, shall be reduced by the actuarial equivalent of those contributions which [he] THE MEMBER had not paid, with interest to date of retirement.

[11.] 3.

[(13)](A) A former member of the General Assembly who did not serve on or after January 13, 1971 and who contributes an amount equal to 15 percent of [his] THE FORMER MEMBER'S compensation shall become a member or continue as a member of the retirement system and be eligible to receive the benefits enumerated in this [subsection] SECTION OF THIS ACT on account of [his] THE FORMER MEMBER'S service in the General Assembly. Anything in [this article] ARTICLE 73B OF THE CODE to the contrary notwithstanding, the benefits payable to a member under this [subsection] SECTION OF THIS ACT shall be in lieu of any and all pension benefits which may be payable to [such] THE member under any retirement system supported wholly or in part by the State, or, in the alternative [such] THE member may at any time prior to [his] retirement transfer [his] THE MEMBER'S credit for service in the General Assembly to any other retirement system, supported wholly or in part by the State, of which [he] THE MEMBER is or may become a member. For the purposes of this [subsection] SECTION OF THIS ACT, "service" shall mean service as an elected or appointed member of the General Assembly and "year of service" shall mean a year or any fraction thereof during which a member serves in the General Assembly and for which [he] THE MEMBER makes or made contributions under this [subsection] SECTION OF THIS ACT, and shall also include all or part of such service rendered prior to [his] THE MEMBER'S commencement of contributions hereunder but not prior to July 1, 1966, provided [he] THE MEMBER contributes or has contributed all amounts (with interest thereon) [he] THE MEMBER was eligible to contribute hereunder with respect to such service. Service rendered prior to July 1, 1966, shall also be credited hereunder provided that the member shall have made or makes up the contributions (with interest thereon to date of payment) which [he] THE MEMBER would have paid had he been a member of the Employees' Retirement System during such service but withdrew from the systems as of June 30, 1966.

[(a)](B) Any such member who has completed sixteen years of service or has attained the age of fifty-five (55) and has completed eight (8) years of service may