

(2) It provides that all services which constitute employment as defined in [§ 36] § 31 OF THIS SUBTITLE and are performed in the employ of the political subdivision by employees thereof, shall be covered by the plan except that it may exclude services performed by individuals to whom § 218(c)(3)(C) of the Social Security Act is applicable, and provided that any plan applicable to services performed by individuals to whom § 218(d)(3) of the Social Security Act is applicable shall conform to the provisions of [§ 43 of this article] § 38 OF THIS SUBTITLE;

(3) It specifies the source or sources from which the funds necessary to make the payments required by paragraphs (1) and (3) of subsection (d) and by subsection (e) are expected to be derived and contains reasonable assurances that such sources will be adequate for such purpose;

(4) It provides for such methods of administration and financing of the plan by the political subdivision as are found by the State Agency to be necessary for the proper and efficient administration of the plan;

(5) It provides that the political subdivision will make such reports, in such form and containing such information, as the State Agency may from time to time require, and comply with such provisions as the State Agency or the Secretary of Health, Education and Welfare may from time to time find necessary to assure the correctness and verification of such report;

(6) It authorizes the State Agency to terminate the plan in its entirety, in the discretion of the State Agency, if it finds that there has been a failure to comply substantially with any provision contained in such plan, such termination to take effect at the expiration of such notice and on such conditions as may be provided by regulations of the State Agency and may be consistent with the provisions of the Social Security Act. Regulations of the State Agency for the termination of the plan shall provide that in the event of termination the retirement rights and expectancies of the employees concerned shall be protected by the political subdivision in accordance with the provisions of [§ 35 of this article] § 30 OF THIS SUBTITLE; and

(7) It contains such other provisions as the State Agency may by rule and regulation reasonably require consistent with this subtitle and the Social Security Act.

(b) The State Agency shall not finally refuse to approve a plan submitted by a political subdivision under subsection (a), and shall not terminate an approved plan, without reasonable notice and opportunity for hearing to the political subdivision affected thereby.

(c) Any political subdivision which shall feel aggrieved by the decision or action of the State Agency may appeal from such decision or action of said State Agency to the circuit court of the county in which its principal office is located for the purpose of having the decision or action of the State Agency reviewed. An appeal may be taken from the decision of the circuit court to the Court of Special Appeals by any party to the proceeding. The State Agency may stay its action pending the determination of the appeal.