

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 163 of the Code.

The only change is stylistic.

10-102. ELIGIBILITY FOR MEMBERSHIP IN STATE RETIREMENT AND PENSION SYSTEMS.

(A) EXCEPT FOR EMPLOYEES NOW ELIGIBLE TO PARTICIPATE IN A RETIREMENT SYSTEM WHOLLY OR PARTIALLY MAINTAINED AT THE EXPENSE OF A MUNICIPAL CORPORATION AND, EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ANY EMPLOYEE OF A MUNICIPAL CORPORATION SHALL BE ENTITLED TO MEMBERSHIP IN THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND, IF THE LEGISLATIVE BODY OF THE EMPLOYING MUNICIPAL CORPORATION APPROVES PARTICIPATION AS PROVIDED IN § 10-104 OF THIS SUBTITLE. EMPLOYEE MEMBERS OF THE EMPLOYEES' RETIREMENT SYSTEM MAY RETAIN MEMBERSHIP IN THAT SYSTEM AND BE ENTITLED TO ALL THE BENEFITS OF THAT SYSTEM AS THOUGH THEY WERE STATE EMPLOYEES. IF THE LEGISLATIVE BODY OF A MUNICIPAL CORPORATION APPROVES THE PARTICIPATION OF ITS OFFICERS AND EMPLOYEES IN THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE AS PROVIDED IN THIS SECTION, THE EMPLOYEES SHALL BE ELIGIBLE TO PARTICIPATE IN THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE AS PROVIDED IN THIS SUBTITLE.

(B) THE ONLY EMPLOYEES OF THE MARYLAND STADIUM AUTHORITY ELIGIBLE TO PARTICIPATE IN THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE UNDER THIS SUBTITLE ARE THE EXECUTIVE DIRECTOR AND THE REGULAR FULL-TIME EMPLOYEES WHO ARE EMPLOYED BY THE MARYLAND STADIUM AUTHORITY UNDER § 13-708(5) OF THE FINANCIAL INSTITUTIONS ARTICLE.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 164 of the Code.

The only changes are stylistic or technical.

10-103. OPTIONAL MEMBERSHIP IN STATE SYSTEM; CREDIT FOR PRIOR SERVICE.

MEMBERSHIP IN THE EMPLOYEES' RETIREMENT SYSTEM OR THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND FOR THE EMPLOYEES WHO ARE ADMITTED UNDER § 10-102 OF THIS SUBTITLE SHALL BE OPTIONAL FOR THE EMPLOYEES WHO ARE IN THE SERVICE ON THE DATE THE APPROVAL IS GIVEN, AND ANY EMPLOYEE WHO ELECTS TO JOIN THIS PENSION SYSTEM WITHIN 1 CALENDAR YEAR, SHALL BE ENTITLED TO CREDIT FOR SERVICE RENDERED BEFORE THE DATE OF APPROVAL.