

MAXIMUM AMOUNT OF ANNUAL EARNINGS SUBJECT TO TAX UNDER THE FEDERAL INSURANCE CONTRIBUTIONS ACT. THE AVERAGE ANNUAL AMOUNT OF EARNINGS SHALL BE ROUNDED TO THE NEXT LOWER MULTIPLE OF \$100.

COMMITTEE NOTE: This subsection is new language that is identical to the definition of "social security integration level" in § 4-101(i) of this article.

(H) "TAXABLE WAGE BASE" MEANS, WITH RESPECT TO EACH CALENDAR YEAR, THE MAXIMUM AMOUNT OF ANNUAL EARNINGS FOR EMPLOYEES SUBJECT TO TAX UNDER THE FEDERAL INSURANCE CONTRIBUTIONS ACT, AS AMENDED.

COMMITTEE NOTE: This subsection is new language that is identical to the definition of "taxable wage base" in § 4-101(j) of this article.

8-102. ESTABLISHMENT.

THERE IS A NATURAL RESOURCES LAW ENFORCEMENT OFFICERS' PENSION SYSTEM ESTABLISHED AS ONE OF THE SEVERAL SYSTEMS AS OF JULY 2, 1990.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 157(a).

The phrase "established as one of the several systems as of July 2, 1990" is added to conform the provision to similar provisions establishing each of the individual systems.

8-103. LEGISLATIVE POLICY.

THE GENERAL ADMINISTRATION, FUNDING, AND RESPONSIBILITY FOR THE PROPER OPERATION OF THIS PENSION SYSTEM IS VESTED IN THE BOARD OF TRUSTEES FOR MARYLAND STATE RETIREMENT AND PENSION SYSTEMS. EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE PROPER OPERATION OF THIS PENSION SYSTEM SHALL BE AS THAT PROVIDED FOR THE OPERATION OF THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 157(s).

The phrase "Except as otherwise provided in this subtitle" is added to reflect that some of the provisions of law concerning the operation of this pension system have been added to this title as explicit provisions.

SUBTITLE 2. MEMBERSHIP.

8-201. MEMBERSHIP.

(A) THE MEMBERSHIP OF THIS PENSION SYSTEM SHALL CONSIST OF LAW ENFORCEMENT OFFICERS WHO ARE EMPLOYEES OF THE DEPARTMENT OF NATURAL RESOURCES.