

COMMITTEE NOTE: This section is new language that is identical to the revised provision concerning termination of membership for the Employees' Retirement System under § 2-210 of this article.

The addition of this section is based on an administrative interpretation of former § 156(e) that the provisions of the Employees' Retirement System on termination of membership apply to this retirement system.

SUBTITLE 3. CREDITABLE SERVICE.

7-301. CREDITABLE SERVICE; GENERALLY.

(A) CREDITABLE SERVICE AT RETIREMENT ON WHICH THE ALLOWANCE OF A MEMBER IS BASED SHALL CONSIST OF:

- (1) MEMBERSHIP SERVICE; AND
- (2) OTHER CREDIT AS FOLLOWS:

(I) CREDIT REGAINED BY A MEMBER WHO REDEPOSITS CONTRIBUTIONS PREVIOUSLY WITHDRAWN;

(II) CREDIT FOR UNUSED SICK LEAVE, AS PROVIDED IN § 7-302 OF THIS SUBTITLE;

(III) CREDIT TRANSFERRED FROM A RETIREMENT OR PENSION SYSTEM UNDER TITLE 1, SUBTITLE 4 OF THIS ARTICLE (TRANSFERS);

(IV) CREDIT FOR MILITARY SERVICE, AS PROVIDED IN ARTICLE 65, § 88 OF THE CODE; AND

(V) OTHER CREDIT PURCHASED UNDER THIS SUBTITLE.

(B) (1) THE BOARD OF TRUSTEES SHALL FIX AND DETERMINE BY APPROPRIATE RULES AND REGULATIONS HOW MUCH CREDITABLE SERVICE IN ANY YEAR IS REGARDED AS 1 YEAR OF CREDITABLE SERVICE. HOWEVER, IN NO CASE SHALL MORE THAN 1 YEAR OF CREDITABLE SERVICE BE ALLOWED FOR ANY 1 CALENDAR YEAR.

(2) A MONTH OF SERVICE MEANS A MONTH OR ANY PORTION OF A MONTH IF A CONTRIBUTION FROM COMPENSATION IS MADE IN THAT MONTH.

(3) SERVICE RENDERED FOR THE FULL NORMAL WORKING TIME IN ANY YEAR SHALL BE EQUIVALENT TO 1 YEAR'S SERVICE.

(4) (I) A MEMBER SHALL BE ALLOWED A FULL YEAR OF CREDIT FOR EACH CALENDAR YEAR OF REGULAR PART-TIME EMPLOYMENT TO ESTABLISH ELIGIBILITY FOR ANY TYPE OF RETIREMENT OR BENEFIT. HOWEVER, THE ACTUAL TIME SERVED SHALL BE USED IN THE COMPUTATION OF THE ALLOWANCE OR BENEFIT,