

6-408. ELECTION TO HAVE PREMIUMS FOR MEDICAL INSURANCE AND OTHER PAYMENTS DEDUCTED.

NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS ARTICLE, ANY RETIREE OF THIS RETIREMENT SYSTEM MAY, AT THE RETIREE'S OPTION, ELECT TO HAVE THE PREMIUM OR ANY PART OF THE PREMIUM FOR STATE-APPROVED MEDICAL INSURANCE FOR RETIRED STATE POLICE OR FOR INSURANCE AUTHORIZED BY EMPLOYEES' ORGANIZATIONS, DUES OF EMPLOYEES' ORGANIZATIONS, AND PAYMENTS TO THE STATE EMPLOYEES' CREDIT UNION OF MARYLAND, INC. DEDUCTED FROM THE ANNUITY BY THE EMPLOYEES' RETIREMENT SYSTEM AND PAID ON THE RETIREE'S BEHALF TO THE CARRIER SO APPROVED. THE BOARD OF TRUSTEES MAY BY RULE OR REGULATION ALLOW ADDITIONAL PAYROLL DEDUCTIONS AS MAY BE NECESSARY IN THE INTERESTS OF ITS MEMBERS AND RETIREES.

COMMITTEE NOTE: This section formerly appeared as Art. 88B, § 53(o).

The only changes are stylistic.

6-409. EMPLOYMENT OF RETIREES.

A RETIREE WHO IS RECEIVING A SERVICE RETIREMENT ALLOWANCE MAY ACCEPT TEMPORARY EMPLOYMENT IN WHICH ALL OR PART OF THE COMPENSATION FOR THE EMPLOYMENT COMES FROM STATE FUNDS, IF THE RETIREE IMMEDIATELY NOTIFIES THE BOARD OF TRUSTEES OF THE RETIREE'S INTENTION TO ACCEPT THAT EMPLOYMENT AND SPECIFIES THE COMPENSATION TO BE RECEIVED AND IF THE RETIREMENT ALLOWANCE RECEIVED BY THE RETIREE, COMPUTED WITHOUT OPTIONAL MODIFICATION, PLUS THE ANNUAL REMUNERATION FOR THE POSITION, DOES NOT EXCEED IN AMOUNT THE AVERAGE FINAL COMPENSATION UPON WHICH THE RETIREMENT ALLOWANCE WAS BASED, EXCEPT THAT THERE SHALL BE NO LIMITATION ON RETIREMENT ALLOWANCE FOR ANY SUCH MEMBER WHO HAS BEEN RETIRED FOR A PERIOD OF MORE THAN TEN YEARS. SUCH TEMPORARY EMPLOYMENT MAY NOT BE IN A REGULARLY ALLOCATED POSITION AND MAY NOT IN ANY CONSECUTIVE 12-MONTH PERIOD BE IN EXCESS OF SIX MONTHS OF FULL-TIME EMPLOYMENT OR ITS EQUIVALENCE IN PART-TIME EMPLOYMENT. THE ANNUAL EARNINGS OF A SERVICE PENSIONER SHALL BE DETERMINED BY THE DIFFERENCE BETWEEN THE RETIREMENT ALLOWANCE, AT THE TIME OF RETIREMENT, AND THE RETIREE'S AVERAGE FINAL COMPENSATION.

COMMITTEE NOTE: This section formerly appeared as Art. 88B, § 53(p).

The only changes are stylistic.