

DEATH OF THE DESIGNATED BENEFICIARY, THE RETIREE SHALL RECEIVE THE ALLOWANCE AS IF NO OPTIONAL FORM OF PAYMENT WAS ELECTED AT THE TIME OF RETIREMENT.

(3) (I) ON THE DEATH OF A RETIREE WHOSE DESIGNATED BENEFICIARY HAS PREDECEASED THE RETIREE OR WHO HAS NOT SELECTED AN OPTION, THE PORTION OF THE ALLOWANCE THAT IS DUE FOR THE MONTH IN WHICH THE RETIREE DIES SHALL BE PAID TO THE RETIREE'S ESTATE.

(II) ON THE DEATH OF A DESIGNATED BENEFICIARY WHO IS RECEIVING PAYMENTS FOR LIFE, THE PORTION OF THE ALLOWANCE THAT IS DUE FOR THE MONTH IN WHICH THE BENEFICIARY DIES SHALL BE PAID TO THE BENEFICIARY'S ESTATE.

(4) IF A RETIREE ELECTS TO CHANGE A DESIGNATED BENEFICIARY, THE ALLOWANCE SHALL BE RECOMPUTED ON THE VALUE OF THE BALANCE IN THE RESERVES AT THE TIME THE CHANGE IN BENEFICIARY IS MADE.

COMMITTEE NOTE: Subsections (b) and (c) of this section formerly appeared as Art. 88B, § 53(m).

The changes conform this section to similar provisions in other titles of this article.

6-407. SPECIAL SURVIVOR BENEFITS.

(A) SUBJECT TO SUBSECTIONS (B) THROUGH (D) OF THIS SECTION, THE BOARD OF TRUSTEES SHALL PAY THE FOLLOWING BENEFITS IN ACCORDANCE WITH THE PROVISIONS OF TITLE II OF THE FEDERAL SOCIAL SECURITY ACT:

(1) ON THE DEATH OF A MEMBER IN SERVICE, CHILD'S INSURANCE BENEFITS;

(2) ON THE DEATH OF A RETIREE ON A SPECIAL DISABILITY RETIREMENT ALLOWANCE:

(I) SURVIVING SPOUSE'S INSURANCE BENEFITS;

(II) CHILD'S INSURANCE BENEFITS; OR

(III) PARENTS' INSURANCE BENEFITS; OR

(3) ON THE DEATH OF A RETIREE ON A SERVICE OR ORDINARY DISABILITY RETIREMENT ALLOWANCE:

(I) SURVIVING SPOUSE'S INSURANCE BENEFITS;

(II) CHILD'S INSURANCE BENEFITS;

(III) MOTHER'S INSURANCE BENEFITS;