

(I) LISTS IN THE APPLICATION THE NAME OF EACH CURRENT OFFICER, AGENT, MEMBER, ASSOCIATE SOLICITOR, AND EMPLOYEE WHO WORKS IN FUND-RAISING; AND

(II) SUBMITS TO THE SECRETARY OF STATE THE NAME OF EACH PERSON WITHIN 10 DAYS AFTER THE PERSON STARTS EMPLOYMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from the second, third, fourth, and fifth sentences of former Art. 41, § 3-206(a), the second, third, fourth, and fifth sentences of former § 3-207(a), and, except for the reference to a "charitable organization", § 3-214(d)(2).

In subsection (a) of this section, the former references to "renewal" of registration and "annual" fees are deleted because in practice charitable representatives do not renew their registrations but instead reapply for new registrations each year.

The second sentence of former Art. 41, § 3-208(a), which related to applications for associate solicitors, is deleted as meaningless because associate solicitors do not make out their own applications, but rather professional solicitors apply for associate solicitors.

Defined terms: "Associate solicitor" § 6-101

"Fund-raising counsel" § 6-101

"Person" § 1-101

"Professional solicitor" § 6-101

6-303. SURETY BOND.

(A) \$25,000 BOND REQUIRED.

(1) ON APPLYING FOR REGISTRATION AS A PROFESSIONAL SOLICITOR, AN APPLICANT SHALL EXECUTE AND SUBMIT TO THE SECRETARY OF STATE A BOND IN THE SUM OF \$25,000, WITH SURETY THAT THE SECRETARY OF STATE APPROVES.

(2) THE BOND SHALL RUN TO THE STATE FOR THE USE OF THE STATE AND EACH PERSON WHO MAY HAVE A CAUSE OF ACTION AGAINST THE APPLICANT FOR LOSS RESULTING FROM MALFEASANCE, NONFEASANCE, OR MISFEASANCE IN THE APPLICANT'S CHARITABLE SOLICITATION.

(3) THE APPLICANT SHALL KEEP THE BOND IN FORCE AS LONG AS THE REGISTRATION IS IN EFFECT.

(B) CONSOLIDATED BOND ALLOWED.