

(I) THE NUMERATOR OF WHICH IS THE NUMBER OF HOURS OF SERVICE AS A MEMBER THAT THE MEMBER HAS COMPLETED DURING THAT YEAR; AND

(II) THE DENOMINATOR OF WHICH IS THE NORMAL NUMBER OF HOURS OF SERVICE FOR THE MEMBER'S POSITION.

(C) (1) ON VERIFICATION TO THE BOARD OF TRUSTEES, A MEMBER AT THE TIME OF RETIREMENT SHALL RECEIVE CREDITABLE SERVICE FOR UNUSED SICK LEAVE IN ACCORDANCE WITH THE FORMULA THAT 22 DAYS OF UNUSED SICK LEAVE ARE EQUAL TO 1 MONTH OF CREDITABLE SERVICE. ONE ADDITIONAL MONTH OF CREDITABLE SERVICE SHALL BE GRANTED IF FRACTIONAL DAYS TOTALING 11 OR MORE RESULT FROM THE APPLICATION OF THIS FORMULA.

(2) FOR THE PURPOSE OF THIS SECTION, A MEMBER MAY NOT ACCUMULATE MORE THAN 15 DAYS OF SICK LEAVE A YEAR.

(3) FOR THE PURPOSES OF THIS SECTION, IF A PUBLIC SCHOOL PROVIDES AN ANNUAL SICK LEAVE ALLOWANCE IN EXCESS OF 15 DAYS, THE DAYS OF SICK LEAVE ACTUALLY USED IN ANY YEAR SHALL BE CHARGED FIRST TO THE EXTENT OF THE EXCESS.

(4) A MEMBER WHO TERMINATES SERVICE PRIOR TO JULY 1, 1990, AND WHO IS OTHERWISE ENTITLED TO A VESTED ALLOWANCE MAY RECEIVE CREDIT FOR UNUSED SICK LEAVE REPORTED BY THE MEMBER'S EMPLOYER AT TIME OF TERMINATION OF EMPLOYMENT.

(5) CREDIT FOR UNUSED SICK LEAVE MAY NOT BE USED UNDER THIS SUBSECTION:

(I) TO DETERMINE THE YEARS OF ELIGIBILITY SERVICE REQUIRED FOR THE FOLLOWING:

1. DEATH BENEFIT;
2. ORDINARY DISABILITY;
3. VESTING OF EMPLOYER CONTRIBUTIONS;
4. EARLY RETIREMENT; AND

(II) TO COMPUTE AVERAGE FINAL COMPENSATION.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 144(1) through (6) and (8).

Subsection (a) of this section is new language added to clarify the types of credit that qualify for creditable service.